

Code VPK
Company name Vegetable Oil Packing Joint Stock Company
Date 04/17/2017
Subject Resolution of Annual General Meeting 2017

Content:

Vegetable Oil Packing Joint Stock Company announced the resolution of Annual General Meeting 2017 on April 14, 2017 as follows:

1. Approving the 2016 audited financial statements, the reports of the Board of Directors and Board of Supervisors with main targets as follows:
 - Net revenue: VND 201,742,094,223
 - Profit before tax: VND 2,165,966,753
 - Profit after tax: VND 1,673,453,707

2. Approving the 2017 business plan:
 - Net revenue: VND 250 billion
 - Profit after tax: (-VND 18.5 billion)
 - Dividend: 0

3. Approving the profit distribution and dividend in 2016:
 - Profit after tax: VND1,673,453,707
 - Fund distribution: VND334,690,741
 - Investment & development fund (10%): VND167,345,370
 - Bonus & welfare fund(10%): VND167,345,371
 - Dividend: VND 0
 - Remaining profit after distributing funds in 2016: VND1,338,762,966
 - Cumulated profit transferred from 2015: VND49,355,319,723
 - Total cumulated profit after distributing funds: VND50,694,082,689

4. Approving the remuneration of the Board of Directors, Board of Supervisors in 2016 and plan for 2017:
 - 4.1. Remuneration for the Board of Directors in 2016: VND324 million
 - BOD Chairperson: VND5 million/month

- Member of the Board of Directors: VND4 million/month/person
 - Secretary of the Board of Directors: VND3 million/month
 - Assistant secretary: VND2 million/month
- 4.2. Remuneration of the Board of Supervisors in 2016: VND120 million
- Head of the Board of Supervisors: VND4 million/month
 - Member of the Board of Supervisors: VND3 million/month/person
- 4.3. Remuneration of the Board of Directors and the Board of Supervisors in 2017: same in the year of 2016.
- Board of Directors: VND324 million
 - Board of Supervisors: VND120 million
5. Approving the stock issuance plan to raise capital from the owner's equity:
- Number of shares expected to issue: 7,000,000 shares
 - Expected issue value: VND70,000,000,000.
 - Object of issuance: the existing shareholders
 - Issue ratio: 87.5% of the number of outstanding shares
 - Exercise ratio: 1:0.875 (Those who own 01 share will receive 0.875 share. The additional shares will be rounded down, and the fractional parts will be cancelled.)
 - Time of implementation: The Board of Directors was authorized to decide an appropriate time.
6. Approving to authorize the Board of Directors to choose an auditing company for VPK in the fiscal year 2017.
7. Approving the resignation of Mr. Duong Anh Tuan from the Board of Directors, and the appointment of Mr. Nguyen Hung Cuong to the Board of Directors for the term of 2013-2018.
8. This resolution takes effect as from April 14, 2017.

